



RESOLUTION

WHEREAS, The Texarkana, AR–Texarkana, TX Metropolitan Statistical Area (Texarkana MSA), as defined by the United States Office of Management and Budget, is a two-county region comprising the twin cities of Texarkana, Texas and Texarkana, Arkansas, and encompassing the surrounding communities in Bowie County, Texas and Miller County, Arkansas.;

WHEREAS, Texarkana MSA is the anchor of a 106-mile interstate corridor pipe that continues to develop as a national crossroads for transportation and is now the home of three convergent interstate highways and contains access to rail, air and natural resources; and

WHEREAS, The Texarkana MSA is positioned for exponential economic growth within the logistic, manufacturing and transportation sectors; and

WHEREAS, AR-TX REDI (Regional Economic Development Incorporated) has been organized and can serve as a catalyst to connect prospective national and international business and industry contacts with regional partners to build a strong economy; and

WHEREAS, supporting the AR-TX REDI organization, its executive director and its mission to create a strong regional effort to attract new business and industry is critical to the growth of _____; and

WHEREAS, it may be necessary in the future to create a restrictive economic development fund to generate growth and attract new business and industry; and

WHEREAS, in the future it may be necessary to consider offering tax incentives to attract new business and industry.

NOW, THEREFORE, IT IS RESOLVED BY _____:

Section 1:

_____ wholeheartedly supports the efforts of the AR-TX REDI, its executive director, and the mission statement to create a strong regional effort to attract business and industry to the Texarkana MSA.

Section 2:

_____ will in the future consider creation of a restricted economic fund to be used as an incentive in efforts to attract new business and industry.

Section 3:

_____ will in the future consider offering tax incentives through a regional effort to attract new business and industry.

Section 4:

This resolution shall be in full force and effect from and after its passage and approval.

Passed and approved in regular session on this ____ day of _____, 2018.

ATTESTED TO:
